Public Service Company of Colorado Electric Department Renewable Connect Derivation of 2018 Avoided Energy Credit

Line No. 1

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Derivation of 2018 Avoided Energy Credit:

1.Derive the Marginal Energy Cost \$/MWH for PV Tracking.

PV - TRACKING
Marginal Energy Cost \$/MWH: \$ 23.08

Data Source: PLEXOS® 1/1/18 - 12/31/18, weighted using a proxy for the Titan solar facility.

2. Convert the MEC derived in Step 1 to a per kWh rate.

12 13 Marginal Er

Marginal Energy Cost \$/MWH: \$ 23.08
Total Energy Cost \$/kWh: \$ 0.02308